

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I066875
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1. **TITLE:** Commercial Property Investment Opportunity

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To consider properties (if any) in which the Council may seek to invest, in accordance with the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

That the Executive Committee noted progress to date in pursuing possible investment opportunities discussed at its meeting on 14 February and received an update on newly identified opportunities for consideration.

The Committee agreed that the three investment opportunities identified as properties 12, 13 and 14 in the exempt investment tracker be pursued.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** Corporate Management Team and Executive Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
14 March 2017	21 March 2017